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## ADV Part 2A

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**This brochure provides information about the qualifications and business practices of MWBoone and Associates, LLC. If you have any questions about the contents of this brochure, please contact us at 425-462-6406 or [snelson@mwboone.com](mailto:snelson@mwboone.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.**

**Additional information about MWBoone and Associates, LLC also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**MWBoone and Associates, LLC is a Registered Investment Advisor with the State of Washington. This registration does not imply a certain level of skill or training. Please see section 19 for our advisors' educational backgrounds.**

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## 2. Material Changes

There have been no material changes since the last brochure filing.

### 3. Table of Contents

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## 4. ADVISORY BUSINESS

MWBoone and Associates, LLC is a Registered Investment Advisor with the State of Washington. The LLC has been incorporated in the State of Washington since 2006. From 1988 -2006, MWBoone and Associates was organized as a sole proprietorship.

Michael W. Boone is the principal of the LLC. After earning a BA in Business and Psychology from the *University of Puget Sound* where he played football and ran track, Michael began his career in private practice in Seattle in 1985. His clientele now ranges from coast to coast and includes residents of six countries. Michael is a *Certified Financial Planner* (CFP®) professional and a *Chartered Financial Analyst* charter holder (CFA), as well as being a *Registered Principal* with LPL Financial and with various states as an insurance agent and a *Registered Investment Advisor* associate. Many of his licenses require substantial annual continuing education.

Michael is a member of the *CFA Institute*, the *Financial Planning Association*, *The CFA Society of Seattle* and the *Financial Planning Association of Puget Sound*. He is a member of the *International Who's Who in Finance*. Michael has been happily married to Elizabeth for over 20 years. He supports and is active in his church and in non-profits locally and in Central Africa. Besides helping people with their finances, Michael's passions and hobbies include backpacking, playing sports, leading international travel groups, nature education, motorcycle riding, studying great literature and writing. His favorite weekend escape is his off-the-grid solar-powered log cabin in the Cascades.

MWBoone and Associates, LLC furnishes financial planning advice through consultation. Some specific areas covered are:

- Retirement Planning
- Financial Independence
- Estate Planning
- Trusts
- Education Planning
- Financial Goals
- Accumulation Goals
- Insurance Needs
- Income Taxes
- Business Planning
- Qualified Retirement Planning
- Real Estate
- Investment or Asset Allocation Analysis
- Financial Statements
- Employee Stock Option Analysis
- Other areas/issues as needed on an individual basis

It is important that we understand your financial goals and dreams, so we typically schedule three meetings. The first is an introductory, no obligation, complimentary meeting where we share information about our planning process and see if our services are compatible with your goals. The second meeting can be appended to the first if time allows, and it is in this meeting that we sign the financial planning agreement and gather data about your financial condition. It is not until the second meeting that we begin tracking billed hours. Between the second and third meetings we will often email or call you to make sure we understand your questions and have all the information we need to answer them. The third meeting consists of the financial plan delivery and financial planning recommendations. Because we tailor each plan to a person's particular concerns, the duration of the meetings and the length of the meetings vary, but the first meeting averages half an hour to an hour, the second forty-five to ninety minutes, and the financial plan delivery and recommendations usually lasts between ninety minutes and three hours. The time between the initial meeting and financial plan delivery meeting is typically two to four weeks. After the final meeting we will mail you a hard copy of the financial planning recommendations that takes into account any changes made during that meeting. The financial planning agreement terminates annually or when the financial plan has been delivered, whichever comes first. However, we will answer any questions about the plan that may come up to one year from the date the financial planning agreement was signed

## 5. Fees and Compensation

MWBoone and Associates, LLC provides financial planning for hourly charges. Our estimated fee for preparing your financial plan is determined on the basis of the anticipated amount of work to be done, and is written on the financial planning agreement at the time it is signed. Our fees are calculated based on the time spent and the hourly rate of the person doing the work.

Here is a list of our advisors and office personnel with their hourly rates:

<b>Name</b>	<b>Hourly Rate</b>
Michael W. Boone, CFP®, CFA	\$425/hour
Shawn M. Nelson, CFP®, CAS	\$250/hour
Para planner	\$75/hour
Administrative Assistant	\$30/hour

The fees are not negotiable.

The financial planning fee is billed after the delivery of the financial plan. An advance fee of less than \$500 may be required at the discretion of the advisor, with the balance billed and due after the delivery of the written plan.

The client may terminate the financial planning contract at any time within 5 business days of entering into the agreement, without penalty and for any reason. Any advance fee paid by the client in such a situation will be refunded in full. After 5 business days, if the client decides to terminate the contract, we will charge for the time we have devoted to the financial plan, up to the date of termination. If we have collected any fees in advance, they will be returned on a prorated basis. The financial planning agreement terminates one year from the date the Financial Planning Agreement is signed. The contract will be construed under the laws of the State of Washington. The contract is not assignable.

We feel it is important to disclose to you all known conflicts of interest that might arise. Michael W. Boone and Shawn Nelson are Registered Representatives with LPL Financial ("LPL"). In such a capacity, they may offer their services and receive normal and customary commissions as a result of securities transactions. They spend approximately 40% of their time on this activity.

Michael W. Boone and Shawn Nelson are Licensed Insurance Agents through numerous insurance companies. In such a capacity, they may offer insurance products and receive normal and customary commissions as a result of such a purchase. They spend approximately 20% of their time on this activity.

Michael W. Boone and Shawn Nelson are Investment Advisor Representatives ("IAR") with LPL. In such a capacity, they may offer advisory accounts and receive normal and customary fees, which are fully disclosed in LPL's Form ADV, which is available on request. They spend approximately 40% of their time on this activity.

The primary business of the principal of MWBoone and Associates, LLC, Michael W. Boone, is providing brokerage services through LPL. He spends approximately 70% of his time on this activity.

The broker/dealer LPL Financial typically charges commissions and fees that may range from 0% to 10%. Michael W. Boone and Shawn Nelson will receive a portion, ranging from 77% to 95%, of those commissions and fees generated through LPL Financial.

MWBoone and Associates, LLC offers financial planning for a fee only. MWBoone and Associates, LLC does not manage or broker investments or insurance products of any kind. MWBoone and Associates, LLC does not pay anyone for referrals, nor do they receive compensation for referrals. Additional compensation and conflicts of interest are described below.

Michael W. Boone and Shawn Nelson are Registered Representatives with LPL. In such a capacity, they may sell securities through LPL and receive normal and customary commissions as a result of such purchases and sales. This presents a conflict of interest to the extent that they recommend that a client invest in a security, which results in a commission being paid.

Michael W. Boone and Shawn Nelson are Registered Investment Advisers (IAR) with LPL. In such a capacity, the IAR may offer advisory accounts through LPL, the details of which are fully described in LPL's Form ADV or relevant schedules. This presents a conflict of interest to the extent that the IAR recommends that a client open an account in which compensation is received as an IAR with LPL.

Michael W. Boone and Shawn Nelson are Licensed Insurance Agents through numerous insurance companies. In such a capacity, they may offer insurance products and receive normal and customary commissions as a result of such purchases. This presents a conflict of interest to the extent that they

recommend the purchase of an insurance product, which results in a commission being paid to one of them as an insurance agent.

Michael W. Boone or any of MWBoone and Associates, LLC's employees may own or transact securities which may coincide with a client recommendation. In every situation, the clients' needs are considered first and the securities are widely held and publicly traded.

Michael W. Boone or Shawn Nelson may suggest that clients implement recommendations set forth in the financial plan through LPL in his or her capacity as a Registered Representative or a Licensed Insurance Agent. If the client chooses to do so, this would represent a conflict of interest to the extent that Michael W. Boone or Shawn Nelson would receive normal and customary commissions as a Registered Representative or Licensed Insurance Agent resulting from any securities or insurance transactions.

Clients are advised that they are under no obligation to implement the plan or its recommendations through Michael W. Boone or Shawn Nelson in their capacities as Registered Representatives, Registered Investment Advisers or Licensed Insurance Agents. All conflicts of interest relating to compensation are disclosed.

The financial planning contract will be construed under the laws of the State of Washington. The financial planning contract is not assignable.

## 6. Performance Based Fees

MWBoone and Associates, LLC provides fee-only financial planning. We do not charge fees based on a share of capital gains on or capital appreciation of the assets of a client.

## 7. Types of Clients

MWBoone and Associates, LLC provides fee-only financial planning to individuals and small businesses.

## 8. Methods of Analysis

At MWBoone and Associates, LLC, we use a Financial Planning Association-style approach to analysis. Using professional financial planning software, proprietary spreadsheets, and accumulated experience, we analyze the information clients provide to determine their current lifestyle income, savings rates, and estimated lifestyle needs during retirement. We make educated estimates of asset rates of return, inflation rates, and other relevant metrics to determine the present and future values of people's goals.

## 9. Disciplinary Information

None of our advisers have legal or disciplinary events that are material to a client's or prospective client's evaluation of our financial planning process.

## 10. Other Financial Industry Activities and Affiliations

Michael W. Boone and Shawn Nelson are Registered Representatives with LPL Financial ("LPL"). In such a capacity, they may offer their services and receive normal and customary commissions as a result of securities transactions. They spend approximately 40% of their time on this activity.

Michael W. Boone and Shawn Nelson are Licensed Insurance Agents through numerous insurance companies. In such a capacity, they may offer insurance products and receive normal and customary commissions as a result of such a purchase. They spend approximately 20% of their time on this activity.

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The primary business of the principal of the applicant, Michael W. Boone, is providing brokerage services through LPL. He spends approximately 70% of his time on this activity.

The broker/dealer LPL Financial typically charges commissions and fees that may range from 0% to 10%. Michael W. Boone and Shawn M. Nelson will receive a portion, ranging from 77% to 95%, of those commissions and fees generated through LPL Financial.

MWBoone and Associates, LLC offers financial planning for a fee only. MWBoone and Associates, LLC does not manage or broker investments or insurance products of any kind. MWBoone and Associates, LLC does not pay anyone for referrals, nor do they receive compensation for referrals. Compensation and conflicts of interest are described below.

Michael W. Boone and Shawn Nelson are Registered Representatives with LPL. In such a capacity, they may sell securities through LPL and receive normal and customary commissions as a result of such purchases and sales. This presents a conflict of interest to the extent that they recommend that a client invest in a security, which results in a commission being paid.

Michael W. Boone and Shawn Nelson are IARs with LPL. In such a capacity, the IAR may offer advisory accounts through LPL, the details of which are fully described in LPL's Form ADV or relevant schedules. This presents a conflict of interest to the extent that the IAR recommends that a client open an account in which compensation is received as an IAR with LPL.

Michael W. Boone and Shawn Nelson are Licensed Insurance Agents through numerous insurance companies. In such a capacity, they may offer insurance products and receive normal and customary commissions as a result of such purchases. This presents a conflict of interest to the extent that they recommend the purchase of an insurance product, which results in a commission being paid to one of them as an insurance agent.

Michael W. Boone, or any of the employees of MWBoone and Associates, LLC, may own or transact securities which may coincide with a client recommendation. In every situation, the clients' needs are considered first and the securities are widely held and publicly traded.

Michael W. Boone or Shawn Nelson may suggest that clients implement recommendations set forth in the financial plan through LPL in his or her capacity as a Registered Representative or a Licensed Insurance Agent. If the client chooses to do so, this would represent a conflict of interest to the extent that Michael W. Boone or Shawn Nelson would receive normal and customary commissions as a Registered Representative or Licensed Insurance Agent resulting from any securities or insurance transactions.

Clients are advised that they are under no obligation to implement the plan or its recommendations through Michael W. Boone or Shawn Nelson in their capacities as Registered Representatives or Licensed Insurance Agents. All conflicts of interest relating to compensation are disclosed.

## 11. Code of Ethics

MWBoone and Associates, LLC adheres to the Certified Financial Planner (CFP®) Board's Standards of Professional Conduct including the CFP® Board's Code of Ethics:

Principle 1 - Integrity: Provide professional services with integrity.

Principle 2 - Objectivity: Provide professional services objectively.

Principle 3 - Competence: Maintain the knowledge and skill necessary to provide professional services competently.

Principle 4 - Fairness: Be fair and reasonable in all professional relationships. Disclose conflicts of interest.

Principle 5 - Confidentiality: Protect the confidentiality of all client information.

Principle 6 - Professionalism: Act in a manner that demonstrates exemplary professional conduct.

Principle 7 - Diligence: Provide professional services diligently.

Please see section 10 for disclosures of industry affiliations and conflicts of interest.

## 12. Brokerage Practices

MWBoone and Associates, LLC provides fee-only financial planning.

Michael W. Boone, or Shawn Nelson may suggest that clients implement recommendations set forth in the financial plan through LPL Financial in his or her capacity as a Registered Representative or a Licensed Insurance Agent. If the client chooses to do so, this would represent a conflict of interest to the extent that Michael W. Boone or Shawn Nelson would receive normal and customary commissions as a Registered Representative or Licensed Insurance Agent resulting from any securities or insurance transactions.

Clients are advised that they are under no obligation to implement the plan or its recommendations through Michael W. Boone or Shawn Nelson in their capacities as Registered Representatives or Licensed Insurance Agents. All conflicts of interest relating to compensation are disclosed.

## 13. Review of Accounts

Michael W. Boone or Shawn Nelson reviews the account information that the client has provided. This is typically done between the data gathering interview and the presentation of the financial plan.

Generally, MWBoone and Associates, LLC doesn't provide statements to clients on a regular, ongoing basis. Clients receive statements directly from the broker/dealer or product sponsors through which they implement the plan. MWBoone and Associates, LLC may at times provide clients with charted account performance, Morningstar reports, or other reports at the clients' request. MWBoone and Associates, LLC provides a newsletter on investment and financial planning topics to clients several times a year. Analysis & summary of investment performance may be provided to clients by individual agreement.

## 14. Client Referral and Other Compensation

Michael W. Boone and Shawn Nelson are Registered Representatives with LPL Financial ("LPL"). In such a capacity, they may offer their services and receive normal and customary commissions as a result of securities transactions. They spend approximately 40% of their time on this activity.

Michael W. Boone and Shawn Nelson are Licensed Insurance Agents through numerous insurance companies. In such a capacity, they may offer insurance products and receive normal and customary commissions as a result of such a purchase. They spend approximately 20% of their time on this activity.

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The primary business of the principal of the applicant, Michael W. Boone, is providing brokerage services through LPL. He spends approximately 70% of his time on this activity.

MWBoone and Associates, LLC does not pay anyone for referrals, nor do they receive compensation for referrals. Compensation and conflicts of interest have been described.

## 15. Custody

MWBoone and Associates, LLC does not have custody of client funds or securities.

## 16. Discretion

MWBoone and Associates, LLC does not accept discretionary authority to manage securities accounts on behalf of clients.

## 17. Voting Client Securities

MWBoone and Associates, LLC does not have, or will not accept, authority to vote client securities.

## 18. Financial Information

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

## 19 Requirements for State-Registered Advisors

Our team of investment professionals continues to work hard to further their professional educations. Michael W. Boone and Shawn Nelson are Certified Financial Planners. Michael is also a Chartered Financial Analyst, and Shawn Nelson is a Certified Annuity Specialist. Their licenses, degrees, educational background, and work experience are provided below:

### **MICHAEL W. BOONE, CFP®, CFA**

Year of Birth: 1963

Professional Designations:

- Certified Financial Planner
- Chartered Financial Analyst

Titles and Licenses:

- Registered Principal
- Registered Representative
- Life, Disability and Long Term Care Insurance Licenses
- Series 6(8/1985), 7(7/1986), 24(3/1997), 63(8/1985), 65(11/1992)

Education:

- CFA Institute/AIMR 1996, Chartered Financial Analyst
- College for Financial Planning 1991, Certificate in Financial Planning
- University of Puget Sound 1985, BA in Business and BA in Psychology

Work Experience Last 5 Years:

- LPL Financial 1997 - present
- MWBoone and Associates, LLC 2006 - present
- MWBoone and Associates (sole proprietor) 1988-2006
- Michael W. Boone (sole proprietor) 1985 - 1987

**SHAWN M. NELSON, CFP®, CAS**

Year of Birth: 1975

Professional Designations:

- Certified Financial Planner
- Certified Annuity Specialist

Titles and Licenses:

- Registered Representative
- Registered Principal
- Life, Disability and Long Term Care Insurance Licenses
- Series 7 (12/1999), 66 (11/1999), 24 (2/2007)

Education:

- Institute of Business and Finance, 2010, Certified Annuity Specialist
- College for Financial Planning 2009, Certificate in Financial Planning
- University of Washington 1997, BA in Business Administration

Work Experience Last 5 Years:

- LPL Financial 2000 – present
- MWBoone and Associates, 2000-2006
- MWBoone and Associates, LLC, 2006 – present